



**New York
Liquidation Bureau**

Maria T. Vullo
Superintendent as Receiver

March 24, 2017

The Hon. Carol R. Edmead
Supreme Court of the State of New York, New York County
60 Centre Street, Room 532
New York, New York 10007

**Re: In the Matter of the Liquidation of Health Republic Insurance of New York, Corp.
Index No. 450500/2016**

Dear Justice Edmead:

I am writing on behalf of the Superintendent of Financial Services of the State of New York in her capacity as Liquidator (“Liquidator”) of Health Republic Insurance of New York, Corp. (“Health Republic”) to submit updates related to the projected timeline (“Timeline”) of key milestones in the Health Republic liquidation. The timeline is attached hereto as Appendix A for easy reference and is posted on Health Republic’s website. We provide the following updates:

- The claims audit is in progress. The first Explanation of Benefits statements are expected to be issued according to the projected schedule.
- As directed by the Court, an *in camera* presentation on administrative expenses is scheduled for April 28, 2017 at 10:00 a.m., to be followed by a court conference on the subject on May 4, 2017 at 10:00 a.m.
- On February 8, 2017, the Liquidator posted an Invitation for Candidates for Appointment as Referees and Medical Claims Examiners. We sought input from interested organizations, including Northwell Health and the Greater New York Hospital Association. We have received a small number of submissions which are currently being evaluated. We expect to present recommendations to the Court by order to show cause by April 14, 2017.

This timeline is presented as a reference for the Court and Health Republic’s claimants. It is an estimate, subject to change, and does not present a complete discussion of the numerous steps and processes that must occur in the course of the liquidation.

Respectfully submitted,

A handwritten signature in black ink that reads "David Axinn" followed by a stylized flourish.

David Axinn
Special Deputy Superintendent and
Agent of the Liquidator

